

Hesham Elbhnsawy .CFE

 [0578225982](tel:0578225982) - Hesham.ragab@hotmail.fr - [Jeddah , Saudi Arabia](#)

SUMMARY

A highly competent Chief Accountant with 10 years of experience in Financial Accounting, Costing, Internal Audit , Fraud Prevention and Detection, Investigations and Compliance .

SKILLS & ABILITIES

- Analysis and presentation of financial statements in a manner understandable by decision makers.
- Design and Management of internal control systems and risk assessment tools.
- Design fraud prevention and detection tools, and Conduct investigations with suspects.
- Pricing decisions, evaluating profitability, preparing cost budgets and analyzing deviations.
- Good command of Microsoft Office™ tools and Computerized Accounting Systems.
- Installing, Using and supervising ERP systems. (I participated in the installation of 2 ERP systems; Double click ERP System and PACT ERP System) .
 - Managing the full accounting cycle .
- ZAKAT& Income Tax & VAT computation and filing.
 - Good Knowledge of Accounting under IFRS.

EXPERIENCE

Chief Accountant

Feb 2024 – Todate

Mahbok Tea Trading Company , Jeddah

- Monitor and audit daily financial transactions entries.
- Review and update the existing accounting procedures.
- Perform month-end accounting activities such as reconciliations and journal entries.
- Monitor expenditures, analyze revenues , determine budget variances and report to management.
- Prepare financial budgets for the company and comparison reports of the cashflow forecast.
- Assist in auditing activities by providing necessary information and preparing requested documentations.

Achievements-

- Prepared the financial part of the franchise file for my company.

Financial Controller

Dec 2022 – Jan 2024

Restaurants , Jeddah

- Monitoring and balancing cash flows into and out of a business to meet obligations and optimize investment.
- monitoring company policies and internal controls, to safeguard company assets and reduce fraud.
- Identifying efficiencies and opportunities for cost reductions across the business.
- Advising company managers on operations activities based on knowledge of the underlying business.

Chief Accountant

Sep 2021 – Aug 2022

Alfolla Meat Processing Factory , Riyadh

- Monitor and audit daily financial transactions entries.
- Review and recommend changes to existing accounting procedures.
- Perform month-end accounting activities such as reconciliations and journal entries.
- Monitor expenditures, analyze revenues , determine budget variances and report to management.
- Assist in auditing activities by providing necessary information and preparing requested documentations.

Achievements-

- Installation of the Company ERP System (PACT ERP) for compliance with ZATCA E-invoicing Requirements .
- Prepared the 2021 Financial Statements and coordinated with external auditors the annual audit up to issuance of financial reports.

Accounting Supervisor

Mar 2019 – May 2020

Sama Al Shamkha Medical Center and Pharmacy, Abu Dhabi

- Oversee and manage full accounting cycle, including compiling and analyzing data, posting and adjusting journal and ledger entries, preparing financial statements and reports and closing books.
- Perform financial analysis and reporting to management as needed.
- Responsible for enhancing accounting software to meet company needs.
- Review insurance claims and collection process.

Freelance Accountant

May 2018 - Oct 2018

Freelance (part time).

- Carrying out accounting work for 3 small companies, including preparation of monthly income statements, assets control and pricing of products.

Achievements-

- I created Easy-to-extract diagrams, allow business owners to compare business results easily.
- I fixed pricing problems of services and products provided and avoid monthly losses of approximately 50,000 LE through the use of accurate pricing methods.

General Accountant / Internal Auditor / Chief Accountant

Dec 2013 - Jan 2018

Danat Alaryaf Bakery And Sweets, Saudi Arabia. Supervised 15 employees.

- Oversee and Manage full accounting cycle, including compiling and analyzing data, posting and adjusting journal and ledger entries, preparing financial statements and reports and closing books.

Achievements-

- I reorganized the work and distributed tasks to the department staff to ensures the best possible performance.
- I designed the company's internal audit system. I also discovered undisclosed accounts (Material Misstatements) and informed the management to take the appropriate decisions.
- I prepared 4 year-end financial Statements and managed the annual audit operation (From 2013 to 2016 - With unmodified Audit Opinion) . And I supervised accountants for the 2017 closing accounts and reconciliations.

Accountant

Jul 2012 - Nov 2013

Almasria for constructions, Egypt.

- Examine and analyze accounting records, and prepare financial reports.
- Preparation of monthly report for costs.

Achievements-

- I recorded fixed assets and goods transferred between projects that were not listed in the books , reviewed the value of fixed assets and designed a system for controlling fixed assets and moving goods between projects.

Outlet Cashier

Apr 2012 - Jun 2012

Grand Rotana Resorts and Spa, Egypt.

- Auditing all outlet sales and preparing daily outlet reports.

Accounting and bookkeeping clerk

Dec 2008 - Nov 2009

Hassan Awaly accounting office, Egypt.

- Book keeping.
- Preparation of balance sheet, profit and loss statement, and other reports.

Achievements-

- I prepared a working model Using Microsoft Excel to compare the companies' balances and financial ratios to identify and review potential errors.

EDUCATION & QUALIFICATIONS

Association of Chartered Certified Accountants (ACCA) , UK <i>Finished 8 subjects, still need to pass 5 subjects to obtain the certificate.</i>	To date
Association of Certified Fraud Examiner (ACFE) , USA <ul style="list-style-type: none">• Certified Fraud Examiner	Dec 2018
Mansoura University , Egypt <ul style="list-style-type: none">• Higher Studies in Accounting and Auditing	Jul 2013
Mansoura University , Egypt <ul style="list-style-type: none">• Bachelor of Commerce , Major of Accounting	Jul 2009

ADDITIONAL INFORMATION

MEMBERSHIPS

Syndicate Of Commercial Professions , Egypt.
Association of Certified Fraud Examiners (ACFE) , USA .

CONFERENCES

The 4th International Conference for Accounting, Auditing & Governance - Accounting & Auditing in Islamic Banking & Economy . Dubai ,UAE .9 -10 mars 2014.

LANGUAGES

Arabic, Mother Tongue
English, Good
French, Basic